HSI Week Ended September 15th

The Husson Stock Index (HSI) increased 0.10% from the week ended September 8th. The HSI on September 8th was 136.44 and is now 136.58. The most significant changes this week were ImmuCell (ICCC), Bar Harbor Bancshares (BHB), and Northeast Bancorp (NBN).

ImmuCell (ICCC): ICCC stock increased 10.95% from the week ended September 8th. During the fourth quarter of 2017, the Company expects to achieve regulatory approval of **First** **Defense**® **Tri-Shield**™, a new formulation of its bovine antibodies. Additionally, ICCC hired David Miller and Rick Choate as new Regional Sales and Marketing Managers. The President and CEO of ICCC, Michael F. Bringham, stated that “because Miller and Choate come with such experience, we expect them to have an immediate impact on our efforts to grow sales of the **First** **Defense**® product line” (Bringham 2017)

Bar Harbor Bankshares (BHB): BHB stock increased 8.9% from the week ended September 8th. The increase in trade in the last week was unusually high and, according to Equities.com, may signal to investors that BHB is a “bullish” stock and may have created more market awareness for BHB.

Northeast Bancorp (NBN): NBN stock increased 11.14% from the week ended September 8th. The increases in NBN’s stock coincides with the release of their latest 10-K which shows that NBN reported revenue of $16.6 million for quarter ended June 30, 2017, which is $3.48 million more than last year at that time.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

ImmuCell Announces Expansion of Sales and Marketing Team. (2017, September 13). Retrieved September 16, 2017, from <https://finance.yahoo.com/news/immucell-announces-expansion-sales-marketing-103000478.html>

E. (2017, September 11). Bar Harbor Bankshares Inc. (BHB) Moves Higher on Volume Spike for September 11. Retrieved September 16, 2017, from <https://www.equities.com/news/bar-harbor-bankshares-inc-bhb-moves-higher-on-volume-spike-for-september-11>

Northeast Bancorp (NBN) Files 10-K for the Fiscal Year Ended on June 30, 2017. (2017, September 13). Retrieved September 16, 2017, from <https://www.gurufocus.com/news/565907/northeast-bancorp-nbn-files-10k-for-the-fiscal-year-ended-on-june-30-2017>